

BOBBY JINDAL
GOVERNOR



EXECUTIVE OFFICE
P.O. BOX 3718
BATON ROUGE, LA 70821
(225) 362-5262
pcf@la.gov
www.doa.louisiana/pcf

State of Louisiana
PATIENTS' COMPENSATION FUND

July 15, 2013

From: Ken Schnauder, CPCU, AIC
Executive Director

RE: New Rates for PCF effective 9/2/13

In accordance with the annual actuarial study, the PCF Oversight Board determined there was justification to lower the PCF surcharge rates for physicians, advanced practice nurses, dentists and oral surgeons except for nursing homes whose rates will remain the same as last year. Hospitals will see a very small decrease.

The actual percentage changes as of 09/02/2013 will be as follows:

Hospitals - .1%

Nursing Homes (none)

CRNA - 7.9%

Dentist -2.7%

Advanced Practice Nurses -5.7% (Nurse Practitioner, Nurse Midwife, Physician's & Surgeon's Assistant, Clinical Nurse Specialist)

Chiropractors and Optometrists -2.2%

Physicians Class 1A -8.0%

Physicians Class 1,2,3,5,7,8 -5.7%

Physicians Class 2A, 4, 6 -3.3%

The "other" classes will remain 93% of the primary premium.

The minimum rate is still \$250.

The overall rate decrease is -3.7%.